

KW Sports + Entertainment Terms and Conditions

Community Membership Terms and Conditions:

KW Sports + Entertainment (KWSE) members must be actively licensed as a real estate agent with KWRI and in good standing at all times. Membership will activate 10 days after the application is submitted, unless notified of a denial, and community learning events become available within 48 hours of activation. Membership will be renewed on a month-to-month basis, unless otherwise terminated in accordance with these terms. You will not be billed unless and until your membership application is approved.

Membership, as outlined in the Terms of Service, is contingent upon verification of the following qualifying standards:

- KWRI agent is above \$50,000 GCI in the last 12 months;
 - -If a KWRI Agent's GCI is less than \$50,000 GCI in the last 12 months AND KWRI Agent is on a Team, a Rainmaker (as defined by KWRI) can request membership for Agent on their team, as long as the Rainmaker is above \$150,000 GCI in the last 12 months
 - -If a KWRI Agent's GCI is less than \$50,000, a KWRI Agent may still obtain KWSE membership through executive selection based on suggested Qualifications:
 - a. affiliations with professional sports franchises
 - b. music/creative arts industries affiliations
 - -KWRI Agent may "self-report" GCI if transferred from another Brokerage within last 12 months to meet the threshold requirement of \$50,000 GCI as outlined above; and
- KWSE Agent count has not exceeded Market Center cap, which is between 3-5% of the total agents in each KW Market Center.

Community Fees:

KWSE membership requires a \$199 Setup/Onboarding Fee. Thereafter, there is a \$199 per month recurring payment billed on the 1st of every month. (i.e. if a member signed up on the 8th of the month, that member will be charged the setup/onboarding fee, then start with the recurring payment billed on the 1st of every month, respectively)

Payment:

Payment is due on the same billing date of each month. If payment is not received within 28 days of the due date, membership is subject to termination.

<u>If you select to pay via Credit Card</u> - I authorize Keller Williams Realty, Inc. to charge my credit card for the initial monthly payment and authorize that additional payments will be charged to my credit card on a monthly basis thereafter.

Community Membership:

KWSE membership includes these exclusive benefits:

- Automatic eligibility in registering for KWSE's exclusive lead generation platform, The Private Housing Network (PHN)
- Access to KWSE online member portal
- Monthly Masterminds, Speaker Series, and Ad Hoc Regional Member Events / Meet-Ups
- Private Facebook group and S+E designation
- Use of logos for personal branding as outlined in Brand and Messaging Policies
- Vendor partnerships, "Name, Image, Likeness" (NIL) sponsorships, and philanthropy
- S+E stewardship from both leadership and agent peers
- S+E connections/introductions to industry thought leaders and influencers
- Virtual and In-Person Networking Events
- Agent and Property spotlights on a dedicated website and KWSE-branded social channels (Instagram, Twitter, LinkedIn, YouTube)

Cancellation & Termination:

This Agreement will automatically renew monthly unless terminated. Membership can be terminated without cause upon providing written notification of termination to kwse@kw.com, by Member, KWRI, or the Community Leader. Registration to any events occurring after this Agreement terminates will be lost.

All cancellations will take effect the following billing cycle subject to the following exceptions:

- 1. If a member leaves KWRI, it is the member's sole responsibility to notify the Community; the membership will be canceled effective immediately. Any fees paid prior to notice of departure or on the remaining month of termination will not be refunded or prorated.
- 2. If a member fails to meet the agreed Community standards of production, attendance or licensure, the community may cancel the membership effective immediately. Any fees on the remaining month of termination will not be refunded or prorated.
- 3. If a new member requests cancellation of membership within 24 hours of signing up, a full refund will be provided.

Personal Information:

Keller Williams Realty, Inc. will only use personal information provided to facilitate the services described in this agreement, including communication between the Member with the company and the community. Keller Williams Realty, Inc. will not use or share the personally identifiable information provided herein in ways or for reasons unrelated to the ones herein without Member's prior written consent. Members acknowledge and agree that calls and events may be recorded for training and promotional purposes only. By opting in, Member expressly opts-in to receive text messages from Keller Williams Realty, Inc., either directly or via third party.

Individual License:

Membership into KWSE is assigned exclusively to the individual KWRI Agent, as accepted, and cannot be re-assigned, transferred, or shared. Multiple KWRI Agents on a Team may apply together as individuals, but membership is not offered as a Team or Partnership license and each individual will be responsible for paying their own KWSE membership Fees.